



MT. VERNON AIRPORT AUTHORITY
ANNUAL BUDGET & APPROPRIATIONS 2016/2017
ORDINANCE 2016-04

CASH ON HAND: 05/01/16

\$142,926.81

REVENUES

Aviation Fees	\$78,878.00
Rental Income	\$81,076.00
Farm Income	\$38,000.00
Property Tax	\$123,128.00
PP Replacement Tax	\$149,000.00
Other Revenue	\$2,400.00
Interest Income	\$50.00
Midwest LSA Expo	\$14,800.00
Balloons Over Mt. Vernon	\$25,878.00
TOTAL REVENUES	\$513,210.00

EXPENDITURES

Salaries	\$170,000.00
Office Supplies	\$5,000.00
Farm Expense	\$3,500.00
Maintenance	\$70,000.00
Insurance	\$90,000.00
Professional Fees	\$5,000.00
Telephone	\$2,500.00
Travel & Promotion	\$10,000.00
Miscellaneous	\$2,000.00
Taxes	\$22,000.00
Utilities	\$63,500.00
Dues & Subscriptions	\$1,750.00
Restaurant Expense	\$2,500.00
Innovation Park	\$25,200.00
Midwest LSA Expo	\$12,880.00
Balloons Over Mt. Vernon	\$25,585.00
TOTAL EXPENDITURES	\$511,415.00

CASH ON HAND: 4/30/17

\$145,721.81