



MT. VERNON AIRPORT AUTHORITY
ANNUAL BUDGET & APPROPRIATIONS 2017/2018
ORDINANCE 2017-02 (TENTATIVE)

CASH ON HAND: 05/01/17

\$153,932.01

REVENUES

Aviation Fees	\$70,740.00
Rental Income	\$90,116.00
Farm Income	\$33,526.00
Property Tax	\$123,128.00
PP Replacement Tax	\$158,748.00
Other Revenue	\$1,200.00
Interest Income	\$50.00
Midwest LSA Expo	<u>\$12,500.00</u>
TOTAL REVENUES	<u>\$490,008.00</u>

EXPENDITURES

Salaries	\$171,000.00
Office Supplies	\$4,000.00
Farm Expense	\$3,500.00
Maintenance	\$70,000.00
Insurance	\$85,000.00
Professional Fees	\$5,000.00
Telephone	\$2,500.00
Travel & Promotion	\$14,000.00
Miscellaneous	\$2,000.00
Taxes	\$23,000.00
Utilities	\$68,500.00
Dues & Subscriptions	\$1,500.00
Restaurant Expense	\$2,500.00
Innovation Park	\$25,200.00
Midwest LSA Expo	<u>\$10,808.00</u>
TOTAL EXPENDITURES	<u>\$488,508.00</u>

CASH ON HAND: 4/30/18

\$155,432.01

