

**ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2010
MT. VERNON AIRPORT AUTHORITY**

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSMENTS THEREOF APPROVED JUNE 24, 1919, AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2009: \$71,800; REVENUES: Property Taxes \$100,850; Replacement Tax \$145,501; Rentals \$129,512; Farm Income \$21,060; Misc. Income \$4459; TOTAL REVENUE \$390,716. EXPENDITURES: Gross Payment for Administrative Wages for Chris Collins and Mary Barnett-Johnson: \$55,393; Operations Wages for Ron Mosier and Theodore Smith \$40,672; Security Wages for Paul Pilkington \$14,592; Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: AmerenIP \$59,394; Internal Revenue Service \$30,373; Blue Cross Blue Shield \$24,427; The Insurance Store \$24,230; Illinois Municipal Retirement Fund \$16,851; Aviation Insurance Services of Nevada \$14,493; Sheila Mosier \$14,493; Midwest LSA Expo \$10,000; Agripride FS \$10,659; Platinum Plus for Business \$8053; Jefferson County Collector \$7805; Premium Trust Account \$7322; Gene Johnson \$6048; City of Mt. Vernon \$5252; The Profit Hound \$3897; Illinois Department of Revenue \$3205; Blueglobes \$2454; Columbia Insurance Group \$2368; AT&T \$2008; Starmark \$1919; Guy Coons CPA \$1875; Euclid Managers \$1889; CWI of Illinois \$1724; Campbell Fire Safety \$1234; Scott Quinn & Associates \$1219; Royal Wholesale \$1098; and Lee's Refrigeration \$1020. TOTAL EXPENDITURES: \$385,198. ENDING BALANCE APRIL 30, 2010: \$100,975.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2009: \$1,186,393; Interest Income \$18,591; Comptroller State of Illinois \$4873. TOTAL REVENUES: \$23,464. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Southern Illinois Tile & Carpet \$36,935; Hodges Heating & Air Conditioning \$14,930; Lipps Heating & Cooling \$8150; FB McAfoos & Company \$8081; Associated Lumber \$4399; Security Alarm \$4250; Ford Square \$3781; McMahon's Nursery \$3549; Tremco \$3022; AGM Signs \$3000; Business Card \$3087; Cummins Mid-South \$2364; Centralia Stationary \$2154; Guy Coons CPA \$1875; Wild Tile \$1825; Lowes \$1813; Winnelson \$1813; The Profit Hound \$1659; Illinois Department of Transportation \$1493; Gutzler's Furniture \$1296; Bowen Insulation &

Drywall Supply \$1200; A&K Detailing \$1179; and Henry Petter Supply \$1022. TOTAL EXPENDITURES: \$112,877. ENDING BALANCE APRIL 30, 2010: \$1,096,980.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2009: \$12,283. REVENUES: Corporate & Debt Service Taxes \$303,748; Interest Income \$14. TOTAL REVENUES: \$303,762. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Bank of New York \$191,012; MVAA General \$103,603; Heartland Bank \$16,281; and Guy Coons CPA \$1875. TOTAL EXPENDITURES: \$312,772. ENDING BALANCE APRIL 30, 2010: \$3273.

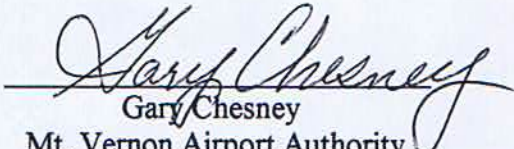
AIRPORT ENTERPRISE FUND

BEGINNING BALANCE MAY 1, 2009: \$15,100. REVENUES: Sales of Fuel and Supplies \$296,377; Interest Income \$37. TOTAL REVENUES: \$296,414. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$203,063; SRT Aviation \$36,167; The Profit Hound \$14,906; Illinois Department of Revenue \$9940; MVAA General Operating \$2678; and Guy Coons CPA \$1875. TOTAL EXPENDITURES: \$273,084. ENDING BALANCE APRIL 30, 2010: \$25,565.

STATE OF ILLINOIS)
) as
COUNTY OF JEFFERSON)

Gary Chesney, an adult, under no legal disability, first being duly sworn, under his oath, deposes and says as follow:

1. He is Treasurer of the Mt. Vernon Airport Authority, Mt. Vernon, Jefferson County, Illinois.
2. The Foregoing Annual Financial Statement for Publication for the Fiscal Year Ended April, 30, 2010, consisting of three (3) pages, correctly sets forth the following financial information pertaining to the Mt. Vernon Airport Authority for the fiscal year ended April 30, 2010:
 - a) All monies received and the source of the receipts.
 - b) All monies paid out, the name of the payees, the accounts on which payments were made, and the amounts paid.
 - c) All monies paid out as compensation for personal services, the name of the payees, the accounts on which payments were made, and the amounts paid.
 - d) Beginning and ending balance for each account.



Gary Chesney
Mt. Vernon Airport Authority

Subscribed and sworn to before me this 26 day of October, 2010.



Mary E. Barnett-Johnson
Notary Public, State of Illinois
My Commission Expires 09/10/11

OFFICIAL SEAL
Mary E Barnett-Johnson
Notary Public, State of Illi
My Commission Expires 09/10/11