



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2012
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSMENTS THEREOF APPROVED JUNE 24, 1919, AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2011: \$121,814; REVENUES: Property Taxes \$107,031; Replacement Tax \$145,899; Rentals \$144,040; Farm Income \$25,920; Misc. Income \$5696; TOTAL REVENUE \$428,586. EXPENDITURES: Net Payment for Administrative Wages for Chris Collins and Mary Barnett-Johnson: \$59,519; Operations Wages for Ron Mosier and Larry Hughes \$31,849; Security Wages for Theodore Smith and Paul Pilkington \$20,297; Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Internal Revenue Service \$37,684; Ameren \$28,238; King City Chrysler \$27,843; The Insurance Store \$23,715; Platinum Plus for Business \$17,285; Illinois Municipal Retirement Fund \$14,780.61; Sheila Moser \$16,432; Health Alliance \$16,344; Aviation Insurance Services of Nevada \$13,209; Ameren Energy Marketing \$11,204; Jefferson County Collector \$8600; Agripride FS \$8360; City of Mt. Vernon \$7420; Illinois Department of Revenue \$4297; Illinois Department of Employment Security \$3968; Gateway FS \$4836; T Ham Signs \$3053; Columbia Insurance Group \$2998; Lowes \$2566; Illinois Director of Employment \$2463; CWI of Illinois \$2053; Euclid Managers \$2037; Lipps Construction Company \$2119; Jack's Welding \$2000; Perry Hartman \$1908; AT&T \$1803; Blueglobes \$1787; Aggressive Fire Prevention \$1733; Campbell Fire & Safety \$1556; Mary Barnett-Johnson \$1500; IPT Power Systems \$1350; Starmark \$1261; and Lee's Refrigeration \$1020. TOTAL EXPENDITURES: \$421,548. ENDING BALANCE APRIL 30, 2012: \$128,852.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2011: \$323,437; Treasurer State of Illinois \$149,943; Sale of Surplus Equipment \$28,500; Lovewell Fence \$3000; Interest Income \$875. TOTAL REVENUES: \$177,318. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional Services Incorporated \$114,210; MVAA Debt Service \$57,000; Treasurer State of Illinois \$37,027; Hi Lite Markings \$24067; Lipps Construction Company \$18,508; Applied Research Associates \$21,000; Sheridan Concrete \$5000; Wielt Mechanical \$4100; Mt. Vernon Winnelson \$2997; MVAA General Operating \$2679; Bill's Lawn Service \$2000; J&R Appliances \$1941; and KT Electric \$1195. TOTAL EXPENDITURES: \$295,441. ENDING BALANCE APRIL 30, 2012: \$205,313.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2011: \$18,287. REVENUES: Corporate & Debt Service Taxes \$309,656; Interest Income \$55. TOTAL REVENUES: \$309,711. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Heartland Bank: \$221,860 and MVAA General \$107,031. TOTAL EXPENDITURES: \$328,891. ENDING BALANCE APRIL 30, 2012: \$51,870.

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICES

BEGINNING BALANCE MAY 1, 2011: \$28,650. REVENUES: Sales of Fuel and Supplies \$572,859; Miscellaneous Income \$3030; Interest Income \$111. TOTAL REVENUES: \$576,000. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels: \$397,685; SRT Aviation: \$74,864; Illinois Department of Revenue: \$34,508; Shell Aviation Processing \$14,015; MVAA General Operating \$11,039; Allison Creekmore \$3125; Dickey Dennis \$2890; Richard Kieffer CPA \$2830; and Chris Urba \$1025. TOTAL EXPENDITURES: \$545,048. ENDING BALANCE APRIL 30, 2012: \$59,602.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2011: \$20,048. REVENUES: Exhibitor Booth Rentals \$14,740; Gate Fees \$3764; and Sponsorships \$1500. TOTAL REVENUES: \$20,004. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: The Event Line \$7895; AMPT Associates \$6780; Aircraft Owners & Pilots Association \$2800; Kaeser & Blair \$2773; AIS Gallagher \$1768; Experimental Aircraft Association \$ 1737 and Perry Hartman \$1188. TOTAL EXPENDITURES: \$29,980. ENDING BALANCE APRIL 30, 2012: \$10,072.

STATE OF ILLINOIS)
) as
COUNTY OF JEFFERSON)

Gary Chesney, an adult, under no legal disability, first being duly sworn, under his oath, deposes and says as follow:

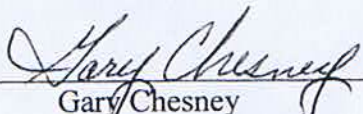
1. He is Treasurer of the Mt. Vernon Airport Authority, Mt. Vernon, Jefferson County, Illinois.

2. The Foregoing Annual Financial Statement for Publication for the Fiscal Year Ended April, 30, 2011, consisting of three (3) pages, correctly sets forth the following financial information pertaining to the Mt. Vernon Airport Authority for the fiscal year ended April 30, 2012:
 - a) All monies received and the source of the receipts.

 - b) All monies paid out, the name of the payees, the accounts on which payments were made, and the amounts paid.

 - c) All monies paid out as compensation for personal services, the name of the payees, the accounts on which payments were made, and the amounts paid.

 - d) Beginning and ending balance for each account.



Gary Chesney
Mt. Vernon Airport Authority

Subscribed and sworn to before me this 23rd day of OCTOBER, 2012.





Notary Public