



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2016
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2015: \$201,492; REVENUES: Property Taxes \$116,347; Replacement Tax \$163,631; Rentals \$164,666; Farm Income \$39,646; Misc. \$2,768; and Interest \$5 TOTAL REVENUE \$487,063. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$63,016; Operations Wages for Ronnie Mosier and Larry Hughes \$45,651; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Internal Revenue Service \$41,223; Health Alliance \$29,189; The Cincinnati Insurance Company \$26,476; Ameren \$25,592; Fairfield National Bank \$24,964; Nordic Energy Services, LLC \$22,417; Arthur J Gallagher Risk Management Service \$19,783; Illinois Municipal Retirement Fund \$14,468.48; Sheila Mosier \$11,700; Gateway FS \$10,212; Jefferson County Collector \$9,983; Direct Energy Business \$9,967; BP Cardmember Services \$8,816; Illinois Department of Revenue \$4,891; Perry Hartman \$4,780; City of Mt. Vernon \$4,477; Hodges Heating and AC \$4,435; Columbia Insurance Group \$3,804; Richard David Kieffer \$3,520; Papertown Ag Service \$3,500; Blueglobes \$3,065; Diamond Brothers Insurance \$2353; Wes Rogers Tire and Auto, Inc. \$2,325; Royal Wholesale \$2,259; J & R Mechanical \$2,190; Euclid Managers \$2,169; Campbell Fire and Safety \$1,924; Lowe's \$1,923; NREC Power Systems \$1,912; AT&T \$1,906; Starmark \$1,867; Constellation New Energy \$1,763; Wilkey's Café \$1,727; Fire Safety Inc. \$1,696; Auto Zone \$1,472; FB McAfoos & Co \$1,424; Voss Lighting \$1,355; Republic Services \$1,320; Praxair Dist Inc \$1,285; Burkdell Mulch \$1220; Lee's Refrigeration \$1,020 and Purcell Tire \$1,111. TOTAL EXPENDITURES: \$460,272. ENDING BALANCE APRIL 30, 2016: \$228,283.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2015: \$17,645; REVENUES: Bond Proceeds \$651,182; Treasurer State of Illinois \$57,880 and Interest Income \$168. TOTAL REVENUES: \$709,230. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$58,327; Bevis Construction, Inc. \$46,849; Floating Door LLC \$24,550; Sherwin Williams \$9,990; Hodges Heating and Cooling \$9,085; Leon Duis \$5,500; Sheridan Concrete \$3,100; Richard David Kieffer CPA \$2,640; Electronic Architects \$1,750; Budget Building Supplies, Inc. \$1,058 and Titan Industrial Chemicals \$1,015. TOTAL EXPENDITURES: \$166,350. ENDING BALANCE APRIL 30, 2016: \$560,525.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2015: \$44,487. REVENUES: Corporate and Debt Service Taxes \$318,771; MVAA Flightline Aero Services \$190,000; MVAA General Operating \$7,453; and Interest Income \$67. TOTAL REVENUES: \$516,291. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Heartland Bank \$204,697; MVAA Flightline Aero Services \$167,000; MVAA General Operating \$133,347 and MVAA Capital Projects \$9,578. TOTAL EXPEDITURES: \$514,622. ENDING BALANCE APRIL 30, 2016: \$46,156.

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE

BEGINNING BALANCE MAY 1, 2015 \$174,953. REVENUES: Sale of Fuel and Supplies \$300,676; Miscellaneous Income \$8,625; and Interest Income \$164. TOTAL REVENUES: \$309,465. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$188,759; SRT Aviation \$80,883; Jerry and Rosemary Kuna \$45,000; Illinois Department of Revenue \$25,601; Flight Safety International \$17,640; BP \$15,832; MVAA General Operating \$13,660; Hotsy Unlimited \$12,400; Shell Aviation Processing \$8,234; Betsy Meyer \$7,288; David Frasca \$3,500; Arthur J. Gallagher & Company \$2,865; SkyCab Balloon Promotions \$2,100; Richard David Kieffer CPA \$1,760; Flightline Aero Service \$1,457; Daniel Cammack \$1433; American Refueler Equipment Company Inc. \$1,349; ESA, Inc. \$1,191 and Allison Creekmore \$1,060. TOTAL EXPENDITURES: \$303,489. ENDING BALANCE APRIL 30, 2016: \$180,929.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2015: \$6,798. REVENUES: Exhibitor Booth Rentals \$13,100. TOTAL REVENUES: \$13,100. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: BP Cardmember Services \$5,042; Signature Events \$3,531; Aircraft Owners & Pilots Association \$1,872 and AIS Gallagher \$1,808. TOTAL EXPENDITURES: \$12,135. ENDING BALANCE APRIL 30, 2016: \$7,763.