



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2017: \$241,126; REVENUES: Property Taxes \$121,591; Replacement Tax \$140,104; Rentals \$179,448; Farm Income \$33,766; Balloons Over Mt. Vernon \$11,738; Sale of Surplus Equipment \$950; Misc. \$270; and Interest \$41. TOTAL REVENUE \$487,909. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$62,527; Operations Wages for Ronnie Mosier and Larry Hughes \$47,085; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Internal Revenue Service \$43,923; Central Management Services – LGHP \$38,288; Ameren \$37,826; The Cincinnati Insurance Company \$32,451; Nordic Energy Services \$25,732; Fairfield National Bank \$24,964; Illinois Municipal Retirement Fund \$15,717; Arthur J Gallagher Risk Management Service \$15,376; Sheila Mosier \$11,700; Jefferson County Collector \$11,151; Gateway FS \$11,090; City of Mt. Vernon \$10,228; BP Cardmember Services \$7,561; Illinois Department of Revenue \$6,641; Wilkey's Café \$5,577; Direct Energy Business \$4,813; Titan Industrial Chemicals, LLC \$4,754; Constellation New Energy Gas Division \$4,234; Anthony Graham \$4,203; Brian P. Edmison \$4,125; Columbia Insurance \$3,602; Perry Hartman \$3,575; Burkdell Mulch \$3,507; Round Table Design \$3,500; Blueglobes LLC \$3,368; Richard David Kieffer \$3,360; Overhead Door \$3,165; Campbell Fire & Safety \$3,009; Lowe's \$2,636; Dimond Brothers Insurance \$2,358; Royal Wholesale \$2,309; Starmark \$1,913; Greathouse Mechanical \$1,570; US Department of Agriculture \$1,542; Marmic Fire & Safety \$1,469; Southern Illinois Door \$1,436; Praxair Dist Inc \$1,383; Aggressive Fire Protection Inc. \$1,336; Springfield Electric \$1,314; T Ham Signs \$1,309; A & K Printing \$1,282; Skycab Balloons \$1,250; Meyer & Njus, P.A. \$1,236; Dynamic Power LLC \$1,209; Republic Services \$1,167; A T & T \$1,102; Auto Zone \$1,075; Lee's Refrigeration

\$1,020; J & H Repair \$1,002; TOTAL EXPENDITURES: \$492,574. ENDING BALANCE APRIL 30, 2018: \$236,461.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2017: \$484,740; REVENUES: State of Illinois Grant \$41,735; MVAA Debt Service Fund \$36,000; Flightline Aero Service \$23,423 and Interest Income \$481. TOTAL REVENUES: \$101,638. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$41,735; MVAA Debt Service \$33,333; American Refueler Equipment Company \$23,423; MVAA General Operating \$23,390; Schierbaum Excavating \$19,800; Contech Engineered Solutions \$7,706; and Richard David Kieffer CPA \$2,520. TOTAL EXPENDITURES: \$152,808. ENDING BALANCE APRIL 30, 2018: \$433,570.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2017: \$47,896. REVENUES: Corporate and Debt Service Taxes \$326,093; Flightline Aero Service \$48,500; MVAA Capital Fund \$33,333; MVAA General Operating \$14,000 and Interest Income \$53. TOTAL REVENUES: \$421,979. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$225,738; MVAA General Operating \$131,591; MVAA Capital Projects \$36,000 and Flightline Aero Services \$28,500. TOTAL EXPENDITURES: \$421,828. ENDING BALANCE APRIL 30, 2018: \$48,046.

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE

BEGINNING BALANCE MAY 1, 2016: \$180,929. REVENUES: Sale of Fuel and Supplies \$246,849; Miscellaneous Income \$2,433; and Interest Income \$162. TOTAL REVENUES: \$249,444. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$228,467; SRT Aviation \$67,605; Illinois Department of Revenue \$19,386; Autoplex \$6,863; MVAA General Operating \$6,389; Shell Aviation Processing \$5,953; JBT Aerotech \$5,418; BP Cardmember Services \$3,576; Aviation Fuel Products \$1,955; Richard David Kieffer CPA \$1,760; Voss Lighting \$1,515; and Auto Zone \$1,139. TOTAL EXPENDITURES: \$266,314. ENDING BALANCE APRIL 30, 2017: \$164,059.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2016: \$7,763. REVENUES: Exhibitor Booth Rentals \$9,450. TOTAL REVENUES: \$9,450. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Signature Events \$2,689; BP Cardmember Services \$1,807 and AIS Gallagher \$1,786. TOTAL EXPENDITURES: \$8,216. ENDING BALANCE APRIL 30, 2017: \$8,996.