Airport Authority freezes levy

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MT. VERNON — The Mt. Vernon Outland Airport Authority froze the general corporate tax levy for the 2016-17 fiscal year at \$123,128.

The action came after a recommendation from Airport Manager Chris Collins at the board's Tuesday night meeting.

"I see no reason to increase that at this point," Collins

said. "I think we all at the table agree that we want to stabilize the taxes."

Under the Property Tax Extension Limitation Law in Illinois, a local governmental entity can levy up to 4.99 percent over the previous year without holding a Truth in Taxation hearing.

The general corporate levy is used for items such as salaries and operational expenses.

"We're doing very well

financially," Collins said. "If we weren't doing very well we would actually ask for the (full) 4.99 percent increase."

According to Collins, the levy was last frozen two years ago. Last year a 4.99 percent increase was approved.

"We had some uncertainties out in the realm," Collins said. "This year after doing all the calculations there was really no reason to take it. I

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didn't see anything out there that would make me want to increase it." Collins further explained the airport is receiving some additional revenues through things like rent from new tenants.

One new tenant, Stephen Yandell, wants to have an office in the Kozaria Terminal Suite 110 for his company, N-Sight Security Solutions.

According to a prepared statement, the company was established in 2013 and provides corporate and personal safety training, firearm safety courses and surveillance equipment. The board approved the request.

Collins also mentioned another business has expressed interest in becoming a tenant at the airport departure area, but did not release any further information on the identity of the potential tenant.

In other business the board:

Tabled a discussion on

the Kozaria Terminal Suite A fourth wall enclosure for AIRGO;

Heard a report from Collins about the Midwest Regional Ercoupe Fly-in on Aug. 27 and Aug. 28;

Heard a report from Collins on the Midwest Light Sport Aircraft show on Sept. 8 through Sept. 10, and

Approved \$3,000 for the maintenance of the corporate hangar.