

**ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2005
MT. VERNON AIRPORT AUTHORITY**

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919, AS AMENDED (Illinois Revised Statutes, c.102,Sec.5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2004: \$80,283); Property Taxes \$83,857.; Replacement tax \$112,267.; Fees and Charges \$20,129.; Rentals \$101,318; Farm Income \$14,456; Misc Income \$7,878.; TOTAL REVENUE: \$339,906. EXPENDITURES: Gross Payment for Administrative Wages for Phyllis Adcock, Joyce Frisch: \$28,872.; Operations Wages for Ronnie Mosier, Gene Johnson, Kevin Graham: \$62,950.; Security Wages for Paul Pilkington, Gary Karcher: \$22,155.; Person, firm or corporation listed followed by aggregate amount paid over \$1,000 for this fiscal year: Agri Pride FS Inc \$6,497., AmerenIP \$29,374., America Intl Co \$2,682., Aviation Mgn Grp \$44,000., Blue Globe Inc \$1,487., Brooke Financial \$63,631., Cintas \$1,409., City of Mt. Vernon \$1,789., Dicus, Davis, Sander & Collins \$4,974., East Side Lumber \$1,221., Euclid Managers \$1,433., Flightline Aero Service \$2,775., Honeywell, Inc. \$11,191., Illinois Dept of Revenue \$4,251., Illinois Director of Employment Security \$3,495., Illinois Municipal Retirement \$12,506., Illinois Power \$31,197., Internal Revenue Service \$32,850., Jefferson County Treasurer \$5,997., Krehbiel & Associates \$7,400., Sheila Mosier \$9,620., Neubauer, Hanson & Overstreet \$19,196., Pitney Bowes \$1,108., S B C Telephone \$5,024., Security Alarms \$1,010., Starmark Insurance \$12,430., Tri County Electric \$1,299. TOTAL EXPENDITURES; \$396,604. ENDING BALANCE APRIL 30, 2005: \$23,585.

FILED

OCT 27 2005

Don Rector
County Clerk, Jefferson County, Illinois

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2004: \$526,584. REVENUES: Interest \$16,617., Insurance Damage \$18,633., TOTAL REVENUE: \$34,250. EXPENDITURES: Person, firm or corporation listed followed by aggregate amount paid over \$1,000 for this fiscal year: Beelman \$2,129., Eastern Avionics Int'l \$2,467., Executive Business Products \$1,274., Navtech Computers \$1,058., Nelson Electric \$4,793., Springfield Electric \$2,552., Sullivan Electric \$5,658. TOTAL EXPENDITURES: \$26,622. ENDING BALANCE APRIL 30, 2005: \$ 534,212.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2004: \$14,494.; REVENUES: Property Taxes \$206,128.; Interest \$171. TOTAL REVENUE: \$206,299. EXPENDITURES: Person, firm or corporation listed followed by aggregate amount paid over \$1,000. for this fiscal year: J P Morgan Trust \$204,213., TOTAL EXPENDITURES: \$204,238., ENDING BALANCE APRIL 30, 2005: \$16,555.

STATE OF ILLINOIS)
) as
COUNTY OF JEFFERSON)

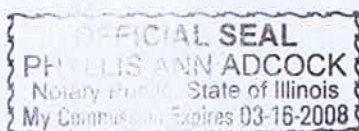
Paul Dickerson, an adult, under no legal disability, first being duly sworn, under his oath, deposes and says as follows:

1. He is Treasurer of the Mt. Vernon Airport Authority, Mt. Vernon, Jefferson County, Illinois.
2. The foregoing Annual Financial Statement for Publication For The Fiscal Year Ended April 30, 2005, consisting of three (3) pages, correctly sets forth the following financial information pertaining to the Mt. Vernon Airport Authority for the fiscal year ended April 30, 2005:
 - a) All monies received and the source of the receipts.
 - b) All monies paid out, the name of the payees, the accounts on which payments were made, and the amounts paid.
 - c) All monies paid out as compensation for personal services, the name of the payees, the accounts on which payments were made, and the amounts paid.
 - d) Beginning and ending balance for each account.

Paul E. Dickerson

Paul Dickerson
Mt. Vernon Airport Authority

Subscribed and sworn to before me this 27th day of Oct, 2005.



Phyllis Ann Adcock
Notary Public