



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2011
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSMENTS THEREOF APPROVED JUNE 24, 1919, AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2010: \$71,800; REVENUES: Property Taxes \$103,026; Replacement Tax \$161,761; Rentals \$130,263; Farm Income \$20,360; Misc. Income \$4655; TOTAL REVENUE \$420,066. EXPENDITURES: Gross Payment for Administrative Wages for Chris Collins and Mary Barnett-Johnson: \$60,403; Operations Wages for Ron Mosier and Theodore Smith \$41,613; Security Wages for Paul Pilkington \$15,866; Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: AmerenIP \$41,684; Internal Revenue Service \$40,288; Blue Cross Blue Shield: \$25,877; Illinois Municipal Retirement Fund \$16,948; Sheila Mosier \$16,436; Aviation Insurance Services of Nevada: \$14,986; Agripride FS \$11,285; Platinum Plus for Business \$8551; Midwest LSA Expo \$5000; City of Mt. Vernon \$4508; Jefferson County Collector \$4277; The Insurance Store: \$4014; Midwest Propane: \$3479; Illinois Department of Revenue \$3362; Columbia Insurance: \$2368; Ameren Energy Marketing: \$2347; Starmark \$2293; Sysco: \$2178; Euclid Managers \$2099; AT&T \$2055; Richard Kieffer, CPA: \$1925; Campbell Fire Safety \$1902; Health Alliance: \$1840; CWI of Illinois \$1827; Perry Hartman: \$1825; Illinois Department of Employment Security: \$1702; Blueglobes \$1532; Lowes: \$1440; Flightline Aero Services: \$1421; Cummins Mid-South: \$1376; Scott Quinn & Associates \$1371; IPT Power Systems: \$1350; Independent Waste: \$1271; NAPA Auto Parts: \$1246; FB McAphoos: \$1224; Associated Lumber: \$1075; and Lee's Refrigeration \$1020. TOTAL EXPENDITURES: \$382,374. ENDING BALANCE APRIL 30, 2011: \$121,813.56.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2010: \$1,096,980; Interest Income \$9095. TOTAL REVENUES: \$9137. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Lipps Construction Company: \$510,497; KT Electric: \$43,483; Black & Sons Construction: \$30,035; Hanson Professional Services: \$33,869; Federal Aviation Administration: \$30,000; Shores Builders: \$26,215; Brian Edmison & Associates: \$25,000; The Insurance Store: \$21,696; Treasurer, State of Illinois: \$9950; U.S. Buildings: \$9750; Ford's Plumbing \$6551; Jax Asphalt: \$4679; Diamond Equipment: \$4546; F.B. McAphoos: \$4434; Jefferson County Collector: \$4214; AmerenIP: \$2178; Associated Lumber: \$2126; Richard Kieffer, CPA: \$1925; and Hodges Heating & Air: \$1271. TOTAL EXPENDITURES: \$782,680. ENDING BALANCE APRIL 30, 2011: \$323,437.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2010: \$3273. REVENUES: Corporate & Debt Service Taxes \$305,521; Interest Income \$48. TOTAL REVENUES: \$305,569. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Heartland Bank: \$185,071; MVAA General \$103,026; and Richard Kieffer, CPA \$1925. TOTAL EXPENDITURES: \$290,555. ENDING BALANCE APRIL 30, 2011: \$18,287.

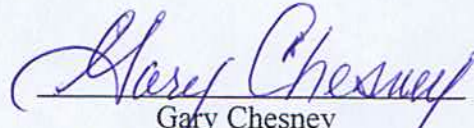
AIRPORT ENTERPRISE FUND

BEGINNING BALANCE MAY 1, 2010: \$25,565. REVENUES: Sales of Fuel and Supplies \$296,035; Interest Income \$238. TOTAL REVENUES: \$296,273. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels: \$238,978; SRT Aviation: \$31,583; Illinois Department of Revenue: \$14,208; Richard Kieffer, CPA: \$1925; Stan the Tire Man: \$1622; and Platinum Plus for Business: \$1531. TOTAL EXPENDITURES: \$293,188. ENDING BALANCE APRIL 30, 2011: \$28,650.

STATE OF ILLINOIS)
) as
COUNTY OF JEFFERSON)

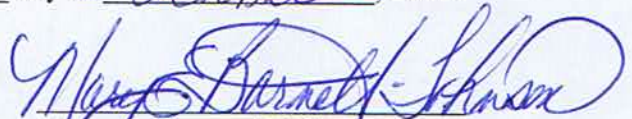
Gary Chesney, an adult, under no legal disability, first being duly sworn, under his oath, deposes and says as follow:

1. He is Treasurer of the Mt. Vernon Airport Authority, Mt. Vernon, Jefferson County, Illinois.
2. The Foregoing Annual Financial Statement for Publication for the Fiscal Year Ended April, 30, 2011, consisting of three (3) pages, correctly sets forth the following financial information pertaining to the Mt. Vernon Airport Authority for the fiscal year ended April 30, 2011:
 - a) All monies received and the source of the receipts.
 - b) All monies paid out, the name of the payees, the accounts on which payments were made, and the amounts paid.
 - c) All monies paid out as compensation for personal services, the name of the payees, the accounts on which payments were made, and the amounts paid.
 - d) Beginning and ending balance for each account.


Gary Chesney
Mt. Vernon Airport Authority

Subscribed and sworn to before me this 24 day of October, 2011.




Notary Public