



***ANNUAL FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDING APRIL 30, 2014  
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

**AIRPORT OPERATING FUND**

BEGINNING BALANCE MAY 1, 2013: \$144,736; REVENUES: Property Taxes \$111,740; Replacement Tax \$165,538; Rentals \$157,765; Farm Income \$19,213; Misc. \$1,910; and Interest \$40 TOTAL REVENUE \$456,207. EXPENDITURES: Net Payment for Administrative Wages for Chris Collins and Sheila Jolly Scrivner: \$56,000; Operations Wages for Ron Mosier and Larry Hughes \$41,128; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Internal Revenue Service \$48,384; The Cincinnati Insurance Company \$27,161; Direct Energy \$26,475; Ameren \$26,334; Health Alliance \$24,800; Illinois Municipal Retirement Fund \$17,858; Gateway FS \$16,620; Arthur J Gallagher Risk Management Service \$15,953; Fairfield National Bank \$14,317 Sheila Mosier \$11,700; Jefferson County Collector \$9,342; Lowe's \$8,402; Richard David Kieffer \$7,763; BP Cardmember Services \$5,244; City of Mt. Vernon \$4,107; Columbia Insurance Company \$3,485; Hodges Heating and Cooling \$3,100; Blueglobes \$3,032; Business Card \$2,816, Associated Lumber \$2,471, Winnelson Company \$2,382; Stan the Tire Man \$2,330; Illinois Department of Revenue \$2,165; The Insurance Store \$2,078; Campbell Fire & Safety \$1,954; Euclid Managers \$1,878; Scott Quinn & Associates, LLC \$1,769; AT & T \$1,745; Perry Hartman \$1,683; Titan Industrial Chemicals, LLC \$1,656; Guy Coon \$1,644; Royal Wholesale \$1,561; Starmark \$1,483; Auto Zone \$1,381; Chase Card Services \$1,334; Independent Waste \$1,320; Overhead Door \$1,272; J & R Mechanical \$1,180; Sedlmeyer Consulting, LLC \$1,155; Mt. Vernon Electric \$1,138; A & K Printing \$1,094; King Enterprises \$1,050; Napa Auto Parts \$1,050 and Lee's Refrigeration \$1,020. TOTAL EXPENDITURES: \$443,670. ENDING BALANCE APRIL 30, 2014: \$157,273.

### **AIRPORT CAPITAL FUND**

BEGINNING BALANCE MAY 1, 2013: \$193,877; REVENUES: Fairfield National Bank \$394,118; MVAA \$208,040; Treasurer State of Illinois \$97,336; and Interest Income \$288. TOTAL REVENUES: \$699,782. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Lipps Construction \$292,454; Hanson Professional \$93,893; MVAA Debt Service Account \$89,000; Mideastern Plumbing \$63,314; MVAA \$44,308; KT Electric \$39,476; Sheridan Concrete \$37,955; Treasurer of State of Illinois \$25,600; Ford Square \$23,778; MVAA Capital \$23,000; Flightline Aero Service \$10,000; Hodges Heating and Cooling \$8,027; NREC \$6,000; Richard David Kieffer, CPA \$4,830; Superior Windows \$3,500; Christopher Urba \$3,483; Southern Illinois Tire \$3,016; ESA \$2540; Lowe's \$2,042; Alan Hefner \$1,678; Plumbers Supply \$1,245 and Guy Coons \$1,233. TOTAL EXPENDITURES: \$788,246. ENDING BALANCE APRIL 30, 2014: \$105,413.

### **AIRPORT BOND FUND**

BEGINNING BALANCE MAY 1, 2013: \$49,114. REVENUES: Corporate and Debt Service Taxes \$324,703; MVAA Capital Projects \$89,000 and Interest Income \$58. TOTAL REVENUES: \$413,151. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Heartland Bank \$208,600; MVAA General Operating \$119,193; MVAA Capital Projects \$89,000; and Richard David Kieffer, CPA \$1,610. TOTAL EXPEDITURES: \$418,814. ENDING BALANCE APRIL 30, 2013: \$43,451.

### **AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE**

BEGINNING BALANCE MAY 1, 2013 \$114,310. REVENUES: Sale of Fuel and Supplies \$462,645; Miscellaneous Income \$2,781; and Interest Income \$187. TOTAL REVENUES: \$465,613. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$341,404; SRT Aviation \$80,117; Illinois Department of Revenue \$37,583; MVAA General Operating \$16,028; Shell Aviation Processing \$11,772; Richard David Kieffer, CPA \$4,102; Business Card \$2,346; Flightline Aero Services \$1,768; Gutzler's \$1,700; TPM, Inc. 1,650; Chase Card Services \$1,508; Midwest LSA Expo \$1,306; and Allison Creekmore \$1,006. TOTAL EXPENDITURES: \$437,212. ENDING BALANCE APRIL 30, 2014: \$142,710.

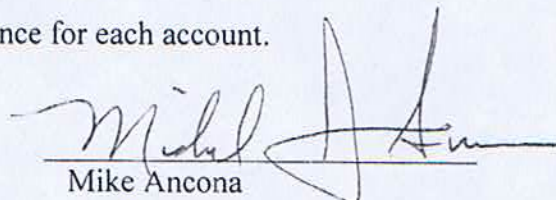
**AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO**

BEGINNING BALANCE MAY 1, 2013: \$6,218. REVENUES: Exhibitor Booth Rentals \$12,930 and Sponsorships \$100. TOTAL REVENUES: \$13,030. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Incredible Events \$5,009; Aircraft Owners & Pilots Association \$2,700 and AIS Gallagher \$1,808. TOTAL EXPENDITURES: \$12,267. ENDING BALANCE APRIL 30, 2014: \$6,981.

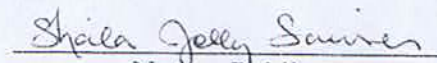
STATE OF ILLINOIS        )  
  ) as  
COUNTY OF JEFFERSON    )

Mike Ancona, an adult, under no legal disability, first being duly sworn, under his oath, deposes and says as follow:

1. He is Chairman of the Mt. Vernon Airport Authority, Mt. Vernon, Jefferson County, Illinois.
2. The Foregoing Annual Financial Statement for Publication for the Fiscal Year Ended April, 30, 2014, consisting of three (3) pages, correctly sets forth the following financial information pertaining to the Mt. Vernon Airport Authority for the fiscal year ended April 30, 2014:
  - a) All monies received and the source of the receipts.
  - b) All monies paid out, the name of the payees, the accounts on which payments were made, and the amounts paid.
  - c) All monies paid out as compensation for personal services, the name of the payees, the accounts on which payments were made, and the amounts paid.
  - d) Beginning and ending balance for each account.

  
Mike Ancona  
Mt. Vernon Airport Authority

Subscribed and sworn to before me this 28 day of October, 2014.

  
Notary Public

