



***ANNUAL FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDING APRIL 30, 2015  
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

**AIRPORT OPERATING FUND**

BEGINNING BALANCE MAY 1, 2014: \$157,273; REVENUES: Property Taxes \$116,137; Replacement Tax \$168,745; Rentals \$164,572; Farm Income \$39,813; Misc. \$2,235; and Interest \$5 TOTAL REVENUE \$491,507. EXPEDITURES: Net Payment for Administrative Wages for Chris Collins and Sheila Jolly Scrivner: \$58,301; Operations Wages for Ron Mosier and Larry Hughes \$42,139; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Internal Revenue Service \$41,432; Direct Energy \$27,863; Ameren \$26,880; The Cincinnati Insurance Company \$26,101; Fairfield National Bank \$24,964; Health Alliance \$24,216; Arthur J Gallagher Risk Management Service \$21,133; Illinois Municipal Retirement Fund \$16,872; Gateway FS \$14,885; Sheila Mosier \$12,150; Jefferson County Collector \$9,567; BP Cardmember Services \$9,050; Illinois Department of Revenue \$6,949; Constellation \$5,212; City of Mt. Vernon \$3,935; Columbia Insurance Company \$3,858; Perry Hartman \$3,605; Lowe's \$3,409; Auto Zone \$3,363; Richard David Kieffer \$3,360; Amco Fence Company \$3,225; Stan the Tire Man \$2,539; NREC Power Systems \$2,381; J & R Mechanical \$2,323; Winnelson Company \$2,318; Euclid Managers \$2,115; Dimond Brothers Insurance \$2,078; Blueglobes LLC \$1,967; Baldwin Media Development \$1,950; Wilkey's \$1,939; Associated Lumber \$1,827; A T & T \$1,819; Campbell Fire & Safety \$1,774; Royal Wholesale \$1,720; Harmon Auto Glass \$1,669; Starmark \$1,614; Christopher W. Urba \$1,577; Republic Services \$1,320; Butler Supply \$1,332; Napa Auto Parts \$1,216; Diedrich's Implement \$1,158; United Rentals \$1,125; Lee's Refrigeration \$1,020. TOTAL EXPENDITURES: \$447,288  
ENDING BALANCE APRIL 30, 2015: \$201,492

## **AIRPORT CAPITAL FUND**

BEGINNING BALANCE MAY 1, 2014: \$105,413; REVENUES: Treasurer State of Illinois \$69,967; Mick & Renee Kirksey \$3,500 and Interest Income \$122. TOTAL REVENUES: \$73,589. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$68,146; MVAA Debt Service Account \$62,000; MTI Distributing \$21,213; Treasurer of State of Illinois \$21,000; Diedrich Implements \$15,615; MVAA \$10,974; record Indiana, Inc. dba Automatic Door \$10,550; Mt. Vernon Glass \$4,798; Electronic Architects \$4,490; Brian P. Edmison & Associates \$3,895; Richard David Kieffer CPA \$2,520; Southern Illinois Tile & Carpet Supply \$2,063; M & M Transmission \$1,328 and Mark Hefner \$1,044. TOTAL EXPENDITURES: \$161,357. ENDING BALANCE APRIL 30, 2015: \$17,645

## **AIRPORT BOND FUND**

BEGINNING BALANCE MAY 1, 2014: \$43,451. REVENUES: Corporate and Debt Service Taxes \$319,093; MVAA Capital Projects \$62,000; MVAA General Operating \$9,000; and Interest Income \$31. TOTAL REVENUES: \$390,124. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Heartland Bank \$214,530; MVAA General Operating \$116,137; and MVAA Capital Projects \$58,421. TOTAL EXPEDITURES: \$389,089. ENDING BALANCE APRIL 30, 2015: \$44,487.

## **AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE**

BEGINNING BALANCE MAY 1, 2014 \$142,710. REVENUES: Sale of Fuel and Supplies \$418,206; Miscellaneous Income \$2,308; and Interest Income \$222. TOTAL REVENUES: \$420,736. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$256,438; SRT Aviation \$74,762; Illinois Department of Revenue \$32,084; MVAA General Operating \$17,067; Shell Aviation Processing \$10,710; BP Card \$7,683; Hodges Heating and Air Conditioning \$3,170; KT Electric \$2,519; Wilkey's Café \$2,429; Camden Communications \$2,358; Electronic Architects \$2,170; and Richard David Kieffer CPA \$1,680. TOTAL EXPENDITURES: \$388,493. ENDING BALANCE APRIL 30, 2015: \$174,953.

**AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO**

BEGINNING BALANCE MAY 1, 2014: \$6,981. REVENUES: Exhibitor Booth Rentals \$15,350 and Sponsorships \$100. TOTAL REVENUES: \$15,450. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Incredible Events \$5,000; Aircraft Owners & Pilots Association \$2,700; Perry Hartman \$2,158; AIS Gallagher \$1,808; BP Card \$1,525 and Wicks Aircraft Supply \$1,211. TOTAL EXPENDITURES: \$12,267. ENDING BALANCE APRIL 30, 2014: \$6,981.