

Mt. Vernon Airport Authority
Regular Meeting of the Board of Commissioners
Held February 10, 2015 at 6:00 PM

Present: Michael Ancona	Chairman
Greg Martin	Vice Chairman
Eddie Lee	Secretary
Gary Chesney	Treasurer
Joe Bob Pierce	Commissioner

Absent: None

Staff: Chris Collins
Sheila Jolly-Scrivner

Guests: Emily Roth, Travis Morse, David Kieffer, & Rich Carney.

PUBLIC INPUT

There being none, Chairman Ancona moved forward with the meeting.

REPORTS

Minutes

Minutes were presented for the January 13, Meeting for approval. There being no changes to the minutes, motion was made and seconded to approve the minutes as presented. Upon roll call vote, all were in favor.

Treasurers' Reports

There being no concerns with the Treasurer's Reports, motion was made and seconded to approve the Treasurer's Reports as presented. Upon roll call vote, all were in favor of the motion.

Bills for Approval

There being no questions or concerns with the Bills for Approval, motion was made and seconded to approve the bills as presented. Upon roll call vote, all were in favor.

CORRESPONDENCE

There being no items of correspondence, Chairman Ancona moved forward with the meeting.

OLD BUSINESS

FBO Hangar Door

Mr. Collins presented information on an alternative door found by Brian Edmison. Although the door is attractive in terms cost (\$16,604) and does not require a header, Mr. Collins noted the external truss design is an eyesore. The external truss design will most

likely mandate the demolition of the old door structure taking away the square footage that could be added with the grandiose plan. Mr. Collins stated he still favors the grandiose plan as it increases the square footage and preserves the appearance of the hangar. Mr. Collins went on to explain that he did not feel comfortable tackling the project at this time regardless of the cost due to the airport's present Capital Projects Fund balance. The project could easily be put off until later in the year as Bevis Construction, the low contract bidder, agreed to hold its bid until August. Discussion occurred at previous meetings about funding the project with Flightline Aero Services proceeds. Mr. Collins noted he did not recommend doing so as he believes that fund is a for-profit fund and any profits should be used to further the business (not brick and mortar issues). He explained both fuel trucks are nearing 20 years of service and are costly to replace. Mr. Collins believes Flightline fund proceeds should be earmarked to replace the mobile fuel trucks and other aircraft service equipment needs. He stated pulling \$30,000 to \$60,000 from this fund for a new door is certainly doable, he just feels it is the wrong thing to do because it pushes the fuel truck replacement farther into the future or mandates the trucks be included on the next Capital Development Program (Bond Issue). With winter nearing an end and a Capital Development Campaign around the corner, he recommended waiting to complete the project. Discussion ensued and the Commissioners agreed to table the project.

NEW BUSINESS

Annual Audit

Mr. Dave Kieffer of David Kieffer, CPA, distributed copies of the audit covering the fiscal year that ended on April 30, 2014. Mr. Kieffer directed the Commissioners to the Financial Highlights section and read the Authority's total assets exceeded its liabilities by \$8,320,864 for the fiscal year as compared to \$8,388,567 reported in the prior fiscal year. The Authority's total net assets decreased by \$67,603 or 0.81% over the course of the year's operations as compared to a decrease of \$265,575 in the prior fiscal year. The Mr. Kieffer stated depreciation continues to be a factor attributable to over \$757,903 over the course of the year. Revenues in the airport's General Operating Fund totaled \$466,352 and expenses totaled \$441,246 leaving a profit of \$25,105. A profit of \$39,337 was achieved in the Flightline Aero Services fund as revenues totaled \$465,457 compared to expenses at \$426,120. Chairman Ancona praised the management and employees for a job well done stating "the numbers illustrate the hard work and dedication of the staff." Motion was made by Commissioner Martin and Commissioner Pierce to approve the Annual Audit. Upon roll call vote, all were in favor.

Insurance

Mr. Collins noted that February is an important month for insurance as Workmen Compensation, General Liability, and Public Official's Liability Policies renew. He stated there was a \$253 annual increase in Worker's Compensation premiums over the previous year. General Liability and Public Official's Liability premiums remained identical to last year's premiums. Mr. Collins explained all of the policies have been renewed as to not incur a lapse of coverage. He stated for the first time in many years, the total employee life insurance premium increased \$30.75 per month due to one employee passing age 60. The total annual increase of all premiums specified (Work

Comp and Life) is \$622. Mr. Collins asked for approval of these renewals. Motion was made by Commissioner Chesney and seconded by Commissioner Lee to approve the three renewals. Upon roll call vote, all were in favor.

Annual Aviation Report

Mr. Collins stated the airport had another solid year in terms of total operations. The count for 2014 was 24,190, a slight decrease of 530 operations or 2.14% over 2013's count. Mr. Collins believed there are several factors at play - \$6 plus fuel, decreased training by area flight programs, and decreased based tenancy operations. Jet and U.S. Military Operations were up over last year so the news is not all negative. Mr. Collins stated that with fuel prices coming down, hopefully more flying will occur. In terms of based tenancy, things remain stable there too. There are currently 36 Single Engine Land, 9 Multi Engine, and 3 Helicopters registered at the airport. First quarter 2015 will welcome one new Single Engine Land and one new Multi Engine Land aircraft, so the airport will be back at the 50 count very soon.

OTHER BUSINESS

Mr. Collins informed the Commissioners that a pre-construction meeting was held today regarding the Taxiway "B" & "E" Revitalization Project. Representatives from the Illinois Department of Transportation Division of Aeronautics, Hanson Professional Services, ET Simonds Construction Company, and Mr. Collins were in attendance. The tentative start date is April 13, 2015. All present agreed a more realistic start date would be early May.

There being no business to discuss under Other Business, no further items for discussion on the Agenda, and no Executive Session, motion was made and seconded to adjourn the meeting. Upon roll call vote, all were in favor and the meeting was adjourned.