Board OKs budget, tax levy

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MT. VERNON — The board for the Mt. Vernon Outland Airport Authority met Tuesday to pass the budget and the annual tax levy ordinance for the 2012 - 2013 fiscal year.

The fiscal year began May 1, said Airport Manager Chris Collins. The budget had been on display for about a month for any members of the community who may have had questions or comments. Since no one from the public was at the meeting to make comments, the budget passed without problems.

The tax levy ordinance that passed is part of the budget in the form of property taxes. Collins said the levy is something that is looked at annually. He usually recommends raising it each year by 5 percent.

It takes two years for the money from the levy to be disbursed from the County Clerk's office and Collins said he keeps the increase at 5 percent in case of contingencies. The board could have

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chosen to lower the amount, but that could affect the budget numbers in the coming years.

"It is a major line item on our budget, the second highest" Collins said. "It's a two year process. That's why it's always hard for us to forecast what is going to happen in the future."

The amount received for this year's budget from property tax is $112,431. Collins said the airport will be asking for $118,052 for the next tax levy, which he said the airport may or may not get, but they will not find out until sometime around July in two years time.

Collins did caution the board they may be losing revenue from the personal property replacement tax, but is waiting to hear from the state of Illinois as to what will happen. The money may be moved by state officials to fund other entities, Collins said.

"The proposal did not make it out of the committee in May," Collins said of the state meeting which will decide where the personal property tax monies will go. "We have to wait until they reconvene to find out."

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