



***ANNUAL FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDING APRIL 30, 2019  
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

**AIRPORT OPERATING FUND**

BEGINNING BALANCE MAY 1, 2018: \$236,461; REVENUES: Property Taxes \$122,497; Replacement Tax \$144,598; Rentals \$187,255; Farm Income \$33,820; Balloons Over Mt. Vernon \$3,424; Sale of Surplus Equipment \$6,688 and Interest \$20. TOTAL REVENUE \$498,302. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$69,161; Operations Wages for Ronnie Mosier and Larry Hughes \$47,977; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Central Management Services – LGHP \$44,240; Internal Revenue Service \$42,792; Ameren \$41,626; Nordic Energy Services \$29,105; Fairfield National Bank \$24,964; Guy Wood Insurance \$24,811; Arthur J Gallagher Risk Management Service \$20,783; Illinois Municipal Retirement Fund \$17,566; BP Cardmember Services \$13,092; Jefferson County Collector \$11,885; Sheila Mosier \$11,700; Gateway FS \$8,950; Illinois Department of Revenue \$7,451; City of Mt. Vernon \$7,014; Direct Energy Business \$6,292; Dimond Brothers Insurance \$4,400; J & R Mechanical \$4,100; Lowe's \$3,904; Perry Hartman \$3,900; Constellation New Energy Gas Division \$3,494; Burkdell Mulch \$3,481; Richard David Kieffer \$3,280; A.S. Fabricating \$3,027; J & R Appliance \$2,937; Aggressive Fire Protection Inc. \$2,744; Cheryl Wilkey \$2,659; Blueglobes LLC \$2,475; Mt. Vernon Event Center \$2,462; Kevin Snorden \$2,421; Dynamic Power \$2,359; Greathouse Mechanical \$2,285; A T & T \$2,041; Starmark \$2,023; Royal Wholesale \$1,945; Campbell Fire & Safety \$1,929; Columbia Insurance \$1,863; Skycab Balloons \$1,823; Praxair Dist Inc \$1,406; T Ham Signs \$1,400; A & K Printing \$1,391; MTI Distributing Inc. \$1,301; Winnelson Company \$1,259; Electronic Architects \$1,205; Auto Zone \$1,168; Route 37 Performance \$1,117; Republic Services \$1,049; Midwest Propane \$1,043; Larry Hodges \$1,037; Lee's Refrigeration \$1,020 TOTAL EXPENDITURES: \$492,574. ENDING BALANCE APRIL 30, 2019: \$236,461.

## **AIRPORT CAPITAL FUND**

BEGINNING BALANCE MAY 1, 2018: \$433,570; REVENUES: MVAA Debt Service Fund \$66,000; State of Illinois Grant \$10,563 and Interest Income \$307. TOTAL REVENUES: \$76,870. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Powerlift Hydraulic Doors \$110,198; MVAA Debt Service \$110,000; Bevis Construction Inc. \$89,203; Geissler Roofing Company \$49,877; MVAA General Operating \$35,144; Treasurer of the State of Illinois \$22,660; T Ham Signs \$18,414; KT Electric \$18,340; Hanson Professional \$15,996; US Department of Agriculture \$11,431; Franklin Fixtures \$5,000; Brian P. Edmison & Associates \$2,625; Richard David Kieffer CPA \$2,460 and Butler Supply \$1250. TOTAL EXPENDITURES: \$493,831. ENDING BALANCE APRIL 30, 2019: \$16,609.

## **AIRPORT BOND FUND**

BEGINNING BALANCE MAY 1, 2018: \$48,046. REVENUES: Corporate and Debt Service Taxes \$327,325; MVAA Capital Fund \$110,000 and Interest Income \$68. TOTAL REVENUES: \$437,393. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$222,727; MVAA General Operating \$126,497; MVAA Capital Projects \$66,000 and Flightline Aero Services \$20,000. TOTAL EXPEDITURES: \$436,245. ENDING BALANCE APRIL 30, 2019: \$49,194.

## **AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE**

BEGINNING BALANCE MAY 1, 2018: \$82,476. REVENUES: Sale of Fuel and Supplies \$436,093; Miscellaneous Income \$12,777; and Interest Income \$78. TOTAL REVENUES: \$448,948. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$339,014; SRT Aviation \$88,458; Illinois Department of Revenue \$39,334; MVAA General Operating \$23,630; Shell Aviation Processing \$8,376; T Ham Signs \$2,965; Battery Specialist \$2,768; Swift Fuels \$2,136; Richard David Kieffer CPA \$1,640; and Gary McDaniel \$1,500. TOTAL EXPENDITURES: \$435,780. ENDING BALANCE APRIL 30, 2019: \$95,644.

**AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO**

BEGINNING BALANCE MAY 1, 2018: \$16,552. REVENUES: Exhibitor Booth Rentals \$6,500; Donation Sponsor \$100. TOTAL REVENUES: \$6,600. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: AIS Gallagher \$1,808; BP Cardmember Services \$1,310 and Shega's Embroidery \$1,025. TOTAL EXPENDITURES: \$9,540. ENDING BALANCE APRIL 30, 2019: \$13,612.