



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2020
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2019: \$240,622; REVENUES: Property Taxes \$122,639; Replacement Tax \$190,372; Rentals \$187,399; Farm Income \$31,626; Sale of Surplus Equipment \$805; Misc Income \$1,189 and Interest \$60. TOTAL REVENUE \$534,090. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$67,087; Operations Wages for Ronnie Mosier, Matthew Colvin and Larry Hughes \$46,694; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Ameren \$70,709; Central Management Services – LGHP \$44,750; Internal Revenue Service \$42,844; Guy Wood Insurance \$26,144; Fairfield National Bank \$24,964; Sheila Mosier \$20,639; Illinois Municipal Retirement Fund \$14,325; Arthur J Gallagher Risk Management Service \$12,848; Jefferson County Collector \$12,709; Gateway FS \$11,262; BP Cardmember Services \$11,094; City of Mt. Vernon \$9,764; Nordic Energy \$7,870; Butler Supply \$7,535; Illinois Department of Revenue \$7,451; Burkdell Mulch \$5,857; Luby Equipment \$4,781; Dimond Brothers Insurance \$4,454; Royal Wholesale \$4,153; Perry Hartman/ Painters Dream Productions \$4,105; Blueglobes \$3,850; J & R Appliance \$3,523; Republic Services \$3,457; Constellation New Energy Gas Division \$3,142; CSJ Tree Service \$2,900; A T & T \$2,800; Corporate Billing LLC \$2,665; Direct Energy \$2,450; Roy Roper HVAC \$2,417; F.B. McAfoos \$2,348; Flightline Fuel Account \$2,165; Fisher Auto Parts \$2,022; Roy Walker Communications \$2,004; Lawson Gray \$1,945; Titan Chemicals \$1,944; Benoist Brothers \$1,896; Wielt Plumbing \$1,861; Columbia Insurance \$1,843; Josh Childers \$1,646; MTI \$1,627; Proclean \$1,450; Star Marketing \$1,431; Praxair \$1,424; Ford Square \$1,271; J & R Mechanical \$1,271; Napa \$1,098; Winnelson \$1,075; Fast Truck & Trailer \$1,030; Mark Sheets \$1,025 and Lee's Refrigeration \$1,020. TOTAL EXPENDITURES: \$549,490. ENDING BALANCE APRIL 30, 2020: \$225,222.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2019: \$16,609; REVENUES: Bond Proceeds \$575,000; State of Illinois Grant \$52,060; Other Income \$1,050; Sale of Old Equipment \$800 and Interest Income \$457. TOTAL REVENUES: \$629,367. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$52,060; Ford Square \$33,837; MVAA General Operating \$30,306; US Department of Agriculture \$9,638; Bevis Construction Inc. \$9,590; Wheeler Construction Concepts LLC \$9,230; Jaragan Fence Company \$5,900; City of Mt. Vernon \$5,000; Titan Industrial Chemical \$3,857; Wielt Plumbing \$3,796; Power Plan \$3,700; KT Electric \$3,695; Hinderliter Construction \$3,404; Luby Equipment \$3,298; Lumacurve Airfield Signs \$3,278; Southern Illinois Tile & Carpet Supply \$2,734; Record Indiana Inc. dba Automatic Door \$2,117, Higgs Welding, LLC \$2,100; Schierbaum Excavating \$2,055 and Glass Doctors \$1,700. TOTAL EXPENDITURES: \$196,506. ENDING BALANCE APRIL 30, 2020: \$449,470.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2019: \$49,194. REVENUES: Corporate and Debt Service Taxes \$327,708; MVAA Flightline Aero Services \$18,000; MVAA Capital Fund \$17,000 and Interest Income \$93. TOTAL REVENUES: \$362,801. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$224,180; MVAA General Operating \$122,639 and MVAA Flightline Aero Services \$18,000. TOTAL EXPEDITURES: \$364,819. ENDING BALANCE APRIL 30, 2020: \$47,176 .

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE

BEGINNING BALANCE MAY 1, 2019: \$95,644. REVENUES: Sale of Fuel and Supplies \$397,571; Miscellaneous Income \$11,394; and Interest Income \$101. TOTAL REVENUES: \$409,066. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$269,121; SRT Aviation \$97,687; Illinois Department of Revenue \$34,958; MVAA Debt Service Account \$18,000; MVAA General Operating \$30,382; Shell Aviation Processing \$10,482; BP Card Member Services \$3,550; FAST Truck and Trailer \$2,006; Swift Fuels \$1,555 and Dennis Coyle \$1,045. TOTAL EXPENDITURES: \$391,350. ENDING BALANCE APRIL 30, 2020: \$113,360.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2019 \$13,612. REVENUES: Exhibitor Booth Rentals \$14,325. TOTAL REVENUES: \$14,325. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: AIS Gallagher \$1,601; BP Cardmember Services \$1,527, Light Aircraft Manufacturers Association \$1,000 and Winning Edge \$619. TOTAL EXPENDITURES: \$7,443. ENDING BALANCE APRIL 30, 2020: \$20,494.