



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2021
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2020: \$240,622; REVENUES: Property Taxes \$122,379; Replacement Tax \$179,497; Rentals \$159,485; Farm Income \$35,524; State Grants \$30,000; Sale of Surplus Equipment \$8,535; Misc Income \$895 and Interest \$74. TOTAL REVENUE \$534,090. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$65,551; Operations Wages for Kenneth Grafton, Matthew Colvin and Larry Hughes \$74,652; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Ameren \$79,025; Internal Revenue Service \$45,022; Health Alliance \$41,433; Guy Wood Insurance \$27,166; Fairfield National Bank \$24,964; Sheila Mosier \$18,175; Arthur J Gallagher Risk Management Service \$17,109; Illinois Municipal Retirement Fund \$15,985; Lasting Impressions By Design \$14,843.54; Jefferson County Collector \$13,507; Gateway FS \$8,945; Central Management Services – LGHP \$8,528; City of Mt. Vernon \$8,257; Illinois Department of Revenue \$7,986; BP Cardmember Services \$6,926; Butler Supply \$5,557; Flightline Fuel Account \$4,766; A T & T \$4,483; Perry Hartman/ Painters Dream Productions \$3,985; Royal Wholesale \$3,761; Dimond Brothers Insurance \$3,522; Richard David Kiefer \$3,280; Burkdell Mulch \$3,255; Republic Services \$3,093; Lowe’s \$2,490; Luby Equipment \$2,375; Menards \$1,987; Beelman Ready Mix \$1,946; Columbia Insurance \$1,829; Butler Supply \$1,513; Star Marketing \$1,483; Proclean \$1,425; Boulder Rentals \$1,275; Blueglobes \$1,138; Constellation New Energy Gas Division \$1,138; MTI \$1,099; Sheets Communications \$1,052; Diedrich’s Implements \$1,024 and Dunn’s Septic Tank Service \$1,000. TOTAL EXPENDITURES: \$508,144. ENDING BALANCE APRIL 30, 2021: \$253,467.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2020: \$449,470; REVENUES: State of Illinois Grant \$58,465; Insurance Income \$37,400 and Interest Income \$38. TOTAL REVENUES: \$95,903. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$48,350; Erb Equipment \$43,000; MVAA \$30,000; MVAA Debt Service \$17,000; US Department of Agriculture \$10,855; Titan Industrial Chemical \$9,178; Barcom Security \$8,886; Budget Building Supplies \$8,734; Matthew Colvin \$8,410; Treasurer of State of Illinois \$6,420; Wielt Plumbing \$5,852; Luby \$4,513; Master Construction \$3,400; Burkdell \$3,378, Praxair \$3,267; Holcomb Foundation Engineering \$2,569; Meanrds \$2,559; Southern Illinois Tile and Carpet \$2,515; Richard David Kiefer \$2,460; J & R Appliances \$2,424; Lowe's \$2,204; Beelman Ready Mix \$2,047; Butler Supply \$2,044; Corporate Billing \$1,521; DMC Wear Parts LLC \$1,325; Sherman Williams \$1,247; and Franklin Fixtures \$1,000. TOTAL EXPENDITURES: \$159,900. ENDING BALANCE APRIL 30, 2021: \$385,473.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2020: \$47,176. REVENUES: Corporate and Debt Service Taxes \$327,132; MVAA General Operating \$21,000 and Interest Income \$5. TOTAL REVENUES: \$348,137. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$200,728; MVAA General Operating \$143,379 and MVAA Capital Projects \$17,000. TOTAL EXPEDITURES: \$362,147. ENDING BALANCE APRIL 30, 2021: \$33,167 .

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE

BEGINNING BALANCE MAY 1, 2020: \$113,360. REVENUES: Sale of Fuel and Supplies \$308,862; Flight Instruction \$14,422; Miscellaneous Income \$14,791; and Interest Income \$14. TOTAL REVENUES: \$338,089. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Eastern Aviation Fuels \$219,758; SRT Aviation \$62,904; MVAA General Operating \$27,774; Illinois Department of Revenue \$20,462; Shell Aviation Processing \$9,642; Auto's For Less \$5,695; BP Card Member Services \$4,190; Richard David Kiefer \$1,640; Duane Sink \$1,279 and Midwest LSA Expo \$1,275. TOTAL EXPENDITURES: \$308,417. ENDING BALANCE APRIL 30, 2021: \$143,032.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2020 \$20,494. REVENUES: Exhibitor Booth Rentals \$13,500. Sponsors \$100. TOTAL REVENUES: \$13,600. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: AIS Gallagher \$1,488; Winning Edge \$1300, BP Cardmember Services \$1.188 and Light Aircraft Manufacturers Association \$750. TOTAL EXPENDITURES: \$5,093. ENDING BALANCE APRIL 30, 2021: \$29,001.