



***ANNUAL FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDING APRIL 30, 2023  
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

**AIRPORT OPERATING FUND**

BEGINNING BALANCE MAY 1, 2022: \$365,594; REVENUES: Replacement Tax \$546,982; Rentals \$190,578; Property Taxes \$123,244; Farm Income \$48,674; Sale of Surplus Equipment \$7,389; Other Income \$1,530 and Interest \$336. TOTAL REVENUE \$918,734.

EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$96,056; Operations Wages for Kenneth Grafton, Matthew Colvin and Nekoda Colvin, \$102,880; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$134,402; Ameren \$88,274; Internal Revenue Service \$45,501; Aetna \$40,012; Guy Wood Insurance \$30,719; Arthur J Gallagher Risk Management Service \$22,352; One Stop Flooring America \$19,395; BP Cardmember Services \$18,753; Gateway FS \$18,133; Dan Kniep \$17,180; Illinois Municipal Retirement Fund \$15,930; City of Mt. Vernon \$15,052; Jefferson County Collector \$14,932; Sheila Mosier \$11,700; Burkdell Mulch \$10,847; Illinois Department of Revenue \$8,526; J & R Mechanical \$6,237; Republic Services \$5,859; Royal Wholesale \$4,888; Dimond Brothers Insurance \$4,859; Perry Hartman \$4,675; Pro Clean Surface Solutions Inc. \$4,500; Ron Mosier \$3,388; Constellation Energy \$3,128; Butler Supply \$3,060; Mark Sheets \$3,020; Electronic Architects \$2,664; Winning Edge \$2,567; T Ham Signs \$2,563; A T & T \$2,512; Blue Globes \$2,436; Linde \$2,411; Lena's Flowers \$2,408; BP Card \$2,367; Columbia Insurance \$2,328; Menards \$2,314; AKSA Power Generation USA \$2,201; Pekin Insurance \$2,194; Wielt Plumbing \$2,034; Power Plan – McCoy \$2,019; KT Electric \$2,006; Deb Hibdon \$1,775; Ford Square \$1,753; Star Marketing \$1,715; Uline \$1,656; Aggressive Fire \$1,608; King Enterprises \$1,500; Delta Dental \$1,489; D & S Installation \$1,425; Country Blacksmith Trailers \$1,386; Ivan's Upholstery \$1,350; Dunn's Septic Tank Service \$1,250; A.S. Fabricating \$1,147; Barcom \$1,117; King City Disposal \$1,106; Mt. Vernon Elevator Company \$1,102; John Deere Financial Rural King - \$1,097; Jefferson County Chamber of Commerce \$1,075; Roy Walker Communications \$1,071; Diamon Auto and Truck Services \$1,038 and Beelman Ready Mix \$1,034. TOTAL EXPENDITURES: \$865,276. ENDING BALANCE APRIL 30, 2023: \$419,052.

## **AIRPORT CAPITAL FUND**

BEGINNING BALANCE MAY 1, 2022: \$114,045; REVENUES: Bond Funds \$1,400,638; State of Illinois Grant \$66,584 and Interest Income \$126. TOTAL REVENUES: \$1,467,348. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$73,869; Absolute Comfort Heating and Cooling \$37,094; KT Electric \$32,318; Jax Asphalt \$28,437; Flightline Aero Services \$24,719; MVAA Debt Service \$19,000; Illinois Department of Transportation \$18,012; Powerplan \$16,327; US Department of Agriculture \$11,557; Men in White \$11,394; MV Winnelson \$9,590; Corporate Billing LLC \$8,307; J.K. Trotter and Sons \$7,750; Bevis Construction \$7,376; Matthew Colvin \$4,500; Affordable Heating and Sheet Metal \$3,500; Ford Square \$3,132; GFI Digital \$3,132; Bolin Enterprises Inc. \$2,900; Uline \$2,580; Megabytes \$2,402; Wielt Plumbing \$1,946; SI Exterior Paint Solutions \$1,845; Overhead Door \$1,800 and Captive-Aire Systems \$1,534. TOTAL EXPENDITURES: \$297,500. ENDING BALANCE APRIL 30, 2023: \$1,283,893.

## **AIRPORT BOND FUND**

BEGINNING BALANCE MAY 1, 2022: \$29,792. REVENUES: Corporate and Debt Service Taxes \$330,648 and Interest Income \$9. TOTAL REVENUES: \$330,657. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$193,787; MVAA General Operating \$123,244 and MVAA Capital Projects \$19,000. TOTAL EXPEDITURES: \$336,031. ENDING BALANCE APRIL 30, 2023: \$24,418 .

### **AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE**

BEGINNING BALANCE MAY 1, 2022: \$47,327. REVENUES: Sale of Fuel and Supplies \$683,785; Flight Instruction \$26,033; State Grant Funds \$24,719; Miscellaneous Income \$24,668; and Interest Income \$8. TOTAL REVENUES: \$759,213. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Titan Aviation Fuels \$530,498; SRT Aviation \$93,937; MVAA General Operating \$37,408; Illinois Department of Revenue \$45,772; Corporate Billing (FAST) \$21,198; Titan Aviation Processing \$17,106; Duane Sink \$2,115; Midwest Pump and Meter \$2,035; Fairfield National Bank \$1,866; Midwest LSA Expo \$1,150; Illinois Department of Agriculture \$1,100; and BP Cardmember Services \$1,047. TOTAL EXPENDITURES: \$755,232. ENDING BALANCE APRIL 30, 2023: \$51,309.

### **AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO**

BEGINNING BALANCE MAY 1, 2022: \$29,414. REVENUES: Exhibitor Booth Rentals \$8,100. TOTAL REVENUES: \$8,100. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Jana Filip \$3,674; AIS Gallagher \$1,504; Art Tarola \$1,394; Light Aircraft Manufacturers Association \$1,500 and Mt. Vernon Festivals \$1,000. TOTAL EXPENDITURES: \$13,952. ENDING BALANCE APRIL 30, 2023: \$23,562.