



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2024
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2023: \$419,052; REVENUES: Replacement Tax \$395,513; Rentals \$167,841; Property Taxes \$123,354; Farm Income \$36,548; Other Income \$1,222, ARFF Training \$325 and Interest \$1,789. TOTAL REVENUE \$726,592. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$122,402; Operations Wages for Kenneth Grafton, Matthew Colvin and Nekoda Colvin, \$112,306; Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Ameren \$88,579; Internal Revenue Service \$52,788; Aetna \$41,843; Fitz Construction \$38,931; Guy Wood Insurance \$37,466; Fairfield National Bank \$29,880; BP First National Bank Cardmember Services \$29,133; Arthur J Gallagher Risk Management Service \$17,592; Illinois Municipal Retirement Fund \$17,273; Gateway FS \$16,106; Jefferson County Collector \$16,098; Poplar Grove Airmotive \$15,000; City of Mt. Vernon \$14,986; Collins and Hermann \$14,750; Burkdell Mulch \$12,474; Sheila Mosier \$11,950; KT Electric \$10,350; Illinois Department of Revenue \$10,108; Sherwin Williams \$7,954; Humongous Holdings LLC \$7,946; Ampion Commenergy \$7,595; Wielt Plumbing \$7,237; Royal Wholesale \$5,705; Absolute Comfort Heating and Air \$5,515; King City Disposal \$4,816; United Rentals \$4,800; Perry Hartman \$4,435; Linde \$3,798; One Stop Flooring America \$3,581; Winning Edge \$3,489; Schmidt Chevrolet \$3,375; Constellation Energy \$3,053; Deb Hibdon \$3,050; Lowe's \$2,988; Ford Square \$2,796; A T & T \$2,735; Broadway Auto Body \$2,702; J & R Mechanical \$2,550; Columbia Insurance \$2,505; T Ham Signs \$2,453; Titan Industrial Chemicals, LLC \$2,240; Menards \$2,199; GFI Digital \$2,170; James Parkhill \$2,000; Pro Clean Surface Solutions Inc. \$1,900; Momar, Inc. \$1,676; Delta Dental \$1,659; King Enterprises \$1,650; Pekin Insurance \$1,510; Martin Cox \$1,500; Star Marketing \$1,353; Winnelson \$1,322; Heck's Pro Lawn Care & Tree Service \$1,250; Republic Services \$1,202; Joshua Colvin \$1,050; John Deere Financial \$1,024; Black, Ballard, McDonald \$1,000; Dunn's Septic Tank Service \$1,000 and Rodney & Jana Mullinax \$1,000. TOTAL EXPENDITURES: \$707,503. ENDING BALANCE APRIL 30, 2024: \$438,141.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2023: \$1,283,893; REVENUES: State of Illinois Grant \$88,337 and Interest Income \$7,476. TOTAL REVENUES: \$95,813. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Legence Bank \$250,00; Illinois Department of Transportation \$157,848; Hanson Professional \$107,086; MVAA General Operating \$69,529; J K Trotter and Sons \$39,500; Flightline Aero Services \$35,645; United Rentals \$35,000; Power Services Company, LLC \$30,403; Brian P. Edmison & Associates LLC \$25,100; Sherwin Williams \$24,203; Fitz Construction \$21,880; Fairfield National Bank \$12,153; US Department of Agriculture \$11,735; Absolute Comfort Heating and Cooling \$7,095; Matthew Colvin \$6,944; SI Exterior Paint Solutions \$4,305; Wielt Plumbing \$3,383; Electronic Architects \$2,140 and A.S. Fabricating \$1,417. TOTAL EXPENDITURES: \$580,076. ENDING BALANCE APRIL 30, 2024: \$799,630.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2023: \$24,418. REVENUES: Corporate and Debt Service Taxes \$337,316, MVAA General Operating \$5,000 and Interest Income \$5. TOTAL REVENUES: \$342,321. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$198,589 and MVAA General Operating \$128,354. TOTAL EXPEDITURES: \$326,944. ENDING BALANCE APRIL 30, 2024: \$39,795.

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE

BEGINNING BALANCE MAY 1, 2023: \$51,309. REVENUES: Sale of Fuel and Supplies \$653,448; Flight Instruction \$28,194; N737CZ Rental \$49,039.03; Miscellaneous Income \$19,928; and Interest Income \$8. TOTAL REVENUES: \$750,617. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Titan Aviation Fuels \$594,669 ; SRT Aviation \$144,066; Illinois Department of Revenue \$32,754; Titan Aviation Processing \$24,846; MVAA General Operating \$19,647; Burkdell Mulch \$16,504; Flightline Fuel Account \$13,890; Flightline Business Account \$8,851; First National Bank of Omaha \$6,047; Corporate Billing (FAST) \$2,997; Richard Irvin \$2,966; Wielt Plumbing \$2,529; Butler Supply \$1,966; Battery Specialist \$1,586; Beelman Ready Mix, \$1,444; Winnelson \$1,360; Menards \$1,101 and Mt. Vernon TV and Appliance \$1,100. TOTAL EXPENDITURES: \$726,372.. ENDING BALANCE APRIL 30, 2024: \$75,554.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2023: \$23,562.00. REVENUES: Exhibitor Booth Rentals \$14,713. TOTAL REVENUES: \$14,713. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Jana Filip \$10,831; BP/ First National Bank of Omaha \$2,303; AIS Gallagher \$1,504; Light Aircraft Manufacturers Association \$1,250 and Peacock Printing 1,144. TOTAL EXPENDITURES: \$22,347. ENDING BALANCE APRIL 30, 2024: \$15,928.