



***ANNUAL FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDING APRIL 30, 2025
MT. VERNON AIRPORT AUTHORITY***

PURSUANT TO AN ACT REQUIRING CERTAIN CUSTODIANS OF PUBLIC
MONIES TO FILE AND PUBLISH STATEMENTS OF THE RECEIPTS AND
DISBURSEMENTS THEREOF APPROVED JUNE 24, 1919 AS AMENDED (Illinois
Revised Statutes, C.102, Sec. 5)

AIRPORT OPERATING FUND

BEGINNING BALANCE MAY 1, 2024: \$438,141; REVENUES: Replacement Tax \$242,840; Rentals \$369,770; Property Taxes \$135,829; Farm Income \$37,443; Other Income \$1,575; ARFF Training \$547 and Interest \$1,924. TOTAL REVENUE \$789,927. EXPEDITURES: Net Payment for Administrative Wages for Christopher Collins and Sheila Jolly Scrivner: \$122,896; Operations Wages for Kenneth Grafton, Matthew Colvin and Nekoda Colvin: \$96,736; Fixed Based Operations Wages for Daniel Jewel, Dennis Coyle, James Wilemon, Jason Hunter, Joshua Hackworth, Kenneth Kline, Nicholas Hall, Shawn Sayle and Shirley Seeger: \$108,506. Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$102,027; Internal Revenue Service \$73,180; Ameren \$68,673; Aetna \$64,948; First National Bank Cardmember Services \$50,983; Constellation Energy \$47,358.41; Guy Wood Insurance \$42,795; First Insurance \$28,138; Illinois Municipal Retirement Fund \$21,226; Gateway FS \$21,101; Ampion Commenergy \$20,303; City of Mt. Vernon \$17,115; AmTrust \$16,355; Jefferson County Collector \$16,259; Illinois Department of Revenue \$15,148; Sheila Mosier \$13,500; Burkdell Mulch \$11,830; Arthur J Gallagher Risk Management Service \$10,753; Royal Wholesale \$6,338; Perry Hartman \$5,355; Black, Ballard, McDonald \$5,153; Midwest LSA Expo \$4,000; United Rentals \$3,952; Air Race Classic \$3,500; Linde \$3,390; Delta Dental \$3,384; Deb Hibdon \$3,475; Pekin \$3,290; Mutual of Omaha \$3,286; Menards \$3,173; Ford Square \$3,116; DBC Buildings \$2,892; AT & T \$2,785; A.S. Fabricating \$2,673; Butler Supply \$2,609; BP Credit Card \$2,537; National Indemnity Company \$2,527; Pro Clean \$2,200; GFI Digital \$2,169; Lowe's \$1,755; Shroyer Tire \$1,725; Farmhouse Bakery \$1,451; Absolute Comfort Heating & Cooling \$1,415; Outdoor Power \$1,405; Corporate Billing \$1,363; Southern IL Door \$1,280; Dunn's Septic Tank \$1,250; IL Director of Employment Security \$1,194; J&R Mechanical \$1,164; T Ham Signs \$1,046; Belleville Fence Company \$1,031; Aggressive Fire \$1007; JCDC \$1,000. TOTAL EXPENDITURES: \$1,029,867. ENDING BALANCE APRIL 30, 2024: \$438,141.

AIRPORT CAPITAL FUND

BEGINNING BALANCE MAY 1, 2024: \$799,630; REVENUES: State of Illinois Grant \$400,121 and Interest Income \$9,862. TOTAL REVENUES: \$409,983. EXPEDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Hanson Professional \$286,700; Evrard Company \$156,376.07; Bevis Construction \$147,089; Illinois Department of Transportation \$97,735; Flightline Aero Service \$82,755; L & K Construction \$58,156; Fairfield National Bank \$55,588.25; One Stop Flooring America \$40,859; Mount Vernon Airport Authority \$29,370; Sentinel Emergency Solutions \$25,750; Ameren \$20,813; Jax Asphalt \$17,778; AKSA Power Generation \$15,110; Brian Edmison \$14,645; Zebros \$14,295; Matthew Colvin \$13,672; SI Exterior Paint Solutions \$12,832; US Department of Agriculture \$10,499; T Ham Signs \$6,590; WinSupply \$6,390; M & M Spray Foam \$5,200; Purcell Electric \$4,656; Home Styles of Mt. Vernon \$4,578; McCoy Construction \$4,292; H & R Agri-Power \$4,200; Kyle Keene \$4,000; Menards \$3,579; Knapp Oil \$3,348; Anthony Purcell \$3,220; Burkdell Mulch \$3,173; Diamond Auto \$3,114; Hinderliter Construction \$3,045; Weeks Polaris \$2,639; Absolute Comfort \$2,600; Mart, Inc. \$2,120; Lowe's \$1,643; City of Mt. Vernon \$1,504; Electronic Architects \$1,401; TOTAL EXPENDITURES: \$703,874. ENDING BALANCE APRIL 30, 2025: \$505,739.

AIRPORT BOND FUND

BEGINNING BALANCE MAY 1, 2024: \$39,795. REVENUES: Corporate and Debt Service Taxes \$350,185, and Interest Income \$6. TOTAL REVENUES: \$350,191. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Fairfield National Bank \$214,634 and MVAA General Operating \$135,829. TOTAL EXPEDITURES: \$350,463. ENDING BALANCE APRIL 30, 2025: \$39,523.

AIRPORT ENTERPRISE FUND – FLIGHTLINE AERO SERVICE

BEGINNING BALANCE MAY 1, 2024: \$75,554. REVENUES: Sale of Fuel and Supplies \$605,630: FBO Shop \$68,950; Rental of Aircraft \$60,806; State Grant Funds \$51,755; Misc Income \$28,274; Flight Instruction \$12,380; and Interest Income \$326. TOTAL REVENUES: \$828,121. EXPENDITURES: Person, Firm or Corporation listed followed by aggregate amount paid over \$1000 for this fiscal year: Titan Aviation Fuels \$576,399 ; SRT Aviation \$84,913; Titan Aviation Processing \$65,880.77; Illinois Department of Revenue \$49,211; MVAA General Operating \$55,667; US Bank Card \$28,499; FAS Fuel Account \$14,524; Aircraft Spruce \$8,572; Corporate Billing \$5,404; Ameren \$5,264; Richard Irvin \$4,699; Steffy's \$4,307; Menards \$4,009; Burkdell Mulch \$3,916; Probata \$3,850; Battery Specialist \$3,138; BP Card \$2,639; Clearwave Fiber \$1,716; King City Chrysler \$1,637; Lowe's \$1,566; Republic Services \$1,563; Integrated Technology \$1,521; MV TV & Appliance \$1,476; Fisher Auto Parts \$1,359; Dyersburg Avionics \$1,283; Linde Gas \$1,235; One Stop Flooring America \$1,175; T Ham Signs \$1,101; Perry Hartman \$1,070; UPS \$1,066; AT&T \$1,052 and Midwest LSA Expo \$1,000. TOTAL EXPENDITURES: \$653,352. ENDING BALANCE APRIL 30, 2025: \$250,322.54.

AIRPORT ENTERPRISE FUND – MIDWEST LSA EXPO

BEGINNING BALANCE MAY 1, 2024: \$15,928.00. REVENUES: Exhibitor Booth Rentals \$22,899.
TOTAL REVENUES: \$22,899. EXPENDITURES: Person, Firm, or Corporation listed followed by aggregate
amount paid over \$1000 for this fiscal year: Jana Filip \$17,600; Peacock Printing \$1,524; AIS Gallagher
\$1,504 and Light Aircraft Manufacturers Association \$1,250. TOTAL EXPENDITURES: \$20,306. ENDING
BALANCE APRIL 30, 2025: \$18,521.